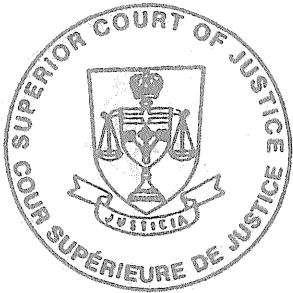


ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.) FRIDAY, THE
JUSTICE MORAWETZ) 12th DAY OF JUNE, 2009



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF INDALEX LIMITED, INDALEX
HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and
NOVAR INC. (the "Applicants")

ORDER

(Re Amendment to the DIP Credit Agreement)

THIS MOTION made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order approving (i) an amendment to the DIP Credit Agreement (as defined in the Amended Amended and Restated Initial Order) and (ii) the Third Report of the Monitor dated May 11, 2009 (the "Third Report"), was heard this day at 361 University Avenue, Toronto, Ontario.

ON READING the material filed, including the Notice of Motion and the Fourth Report of the Monitor dated June 11, 2009 (the "Fourth Report"), FTI Consulting Canada ULC, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and counsel for the JPMorgan Chase Bank, N.A., and on being advised that the Applicants' Service List was served with the Motion Record herein;

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record herein be and is hereby abridged and that the Motion is properly returnable today and service on any interested party other than those parties served is hereby dispensed with.

MONITOR'S ACTIVITIES

2. THIS COURT ORDERS that that the Third Report and the activities of the Monitor (as described in the Third Report) are hereby approved.

AMENDMENT TO THE DIP CREDIT AGREEMENT

3. THIS COURT ORDERS that the Amendment No. 1 to the DIP Credit Agreement dated June 11, 2009 attached as Appendix A to the Fourth Report is hereby approved.

4. THIS COURT ORDERS that paragraph 33 of the Amended Amended and Restated Initial Order is hereby deleted and replaced with the following:

33. THIS COURT ORDERS that the Canadian Subsidiary Borrower (as defined in the DIP Credit Agreement) is hereby authorized and empowered to obtain, borrow and repay under a credit facility pursuant to an agreement, substantially in the form of Exhibit "D" to the Supplemental Affidavit, as amended by Amendment No. 1 to the DIP Credit Agreement, dated June 11, 2009 (subject to such non-material amendments thereto as may be consented to in advance by the Monitor) (the "DIP Credit Agreement") among the Applicants, Indalex Holdings Finance, Inc., Indalex Holding Corp., the non-Applicant affiliates party thereto, the lenders party thereto (the "DIP Lenders") and the DIP Agent as administrative agent for the purposes set out in the DIP Credit Agreement provided that the aggregate principal amount of the borrowings by the Applicants under such credit facility outstanding at any time shall not exceed a sub-facility in the amount of U.S. \$29,500,000 and shall be made in accordance with the terms of the DIP Loan Documents.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUN 12 2009

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c.C-36, AS AMENDED

Court File No. CV-09-8122-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and NOVAR INC. (the Applicants)

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at Toronto

ORDER
(Re Amendment to the DIP Credit Agreement)

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